# Groupama Forests Insurances

Groupama Forêts Assurances is a solidarity and responsible mutual insurance company specialising in forest insurance.
Since the 1960s, the mutual has been investing in the purchase of real estate in Bordeaux. It was able to compensate silviculturists following the storms.
Since 2017, the State has decided to stop helping foresters to restore their forests after a storm has passed. It is necessary to promote forest insurance as one of the first acts of sustainable management in order to provide financial resources to restore the forest after a disaster and to secure the heritage.
Their objective today is to extend forest insurance to any forest owner with a sustainable management document.

- securing forest investment
- propose a complement to preventive action (fire)
- allow reforestation after a disaster
- contribute to the harmonisation of sustainable management criteria in Europe
- better guarantee of producing wood in the future in the face of storm and fire risks.

The contracts apply to fire, storm and civil liability risks in the forest.
Guarantee levels are in several forms:
- flat-rate compensation for the reconstitution per hectare, which ranges from €500/ha to €5,000/ha depending on the type of stand and the region
- fixed compensation for the reconstitution and in addition compensation for the value of the damaged wood (100€/ha/year for the first 15 years or

150€/ha/year for the first 20 years).

The packages are adapted according to the species and the forest and therefore applies to all forests in France.

To date, only 5% of forest owners are insured; however, the level of risks in the forest is constantly rising.

The European participation envisaged for the future would reduce the cost of contributions and thus allow all owners to have access to insurance. To do this, needs must be assessed on the basis of a sample of European countries and European insurance models must be adaptable to each Member State.

## DETAILS

### ORIGIN OF WOOD
Forest

### TYPE OF WOOD
Stemwood

### KIND OF WOOD CONCERNED
Stemwood

### IMPACT ON ENVIRONMENT & BIODIVERSITY
Positive impact, reconstruction of affected forests

### INCOME EFFECT
NA

### EXPLOITATION POTENTIAL
--

### HUB
--

### ECONOMIC IMPACT
Cost of the contribution for owners / Compensation after a disaster

### SPECIFIC KNOWLEDGE NEEDED
Financial asset management / Knowledge of risks

### MOBILIZATION POTENTIAL
High potential for mobilization (not quantified)

### SUSTAINABILITY POTENTIAL - VALUE
--

### EASE OF IMPLEMENTATION
Easy: good asset management and support from a national mutual insurer

### EASE OF IMPLEMENTATION - EVALUATION
--

### KEY PREREQUISITES
NA

### TYPE OF EVENT WHERE THIS BPI HAS BEEN FEATURED
--

### JOB EFFECT
NA

### COSTS OF IMPLEMENTATION ( EURO - € )
--

## MORE DETAILS

CHALLENGE ADDRESSED

--

DOMAIN

Forest disturbances, risks

TYPE OF SOLUTION

--

KEYWORDS

--

DIGITAL SOLUTION

No

INNOVATION

No

COUNTRY OF ORIGIN

France

SCALE OF APPLICATION

National

START AND END YEAR

--

## REFERENCES AND RESOURCES

MAIN WEBSITE

http://www.groupama-forets.com

PROJECT WEBSITE

--

PROJECT REFERENCE

--

RESOURCES

--

## PROJECT UNDER WHICH THIS FACTSHEET HAS BEEN CREATED

Rosewood

## POST DATE

18 Sep 2019

This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No. 862681

## A TOOL FROM ROSEWOOD 4.0, DESIGNED AND DEVELOPED BY