CIFA (forest insurance investment account)

The CIFA is a regulated savings product, subscribed with Crédit Agricole, whose objective is to encourage wood mobilization by creating financial savings.
Any natural or legal person who owns forest plots that have taken out storm risk insurance can build up savings.
A CIFA can be opened with a financial institution holding a deposit account or with an insurance company.
The funds placed in this account come only from the income from logging and will be used to finance work to reconstitute forest plots after disasters (health, climate, weather or fire-related risks) or routine forestry work (brush clearing) for the prevention of these risks.

CIFA helps improve sustainable forest management and requires owners to take out storm insurance. It promotes logging and therefore mobilisation by allowing 3/4 exemption from wealth tax and transfer duties.
Without the CIFA, an owner who cut his wood was taxed 100% on the ISF. To keep a tax advantage, he left his forest standing without cutting. The CIFA then makes it possible to market wood that would have remained standing.

Owners can invest up to 2 500 €/ha of insured forest. They can withdraw at any time up to 30% of the total sum of the CIFA per year for current works and up to 100% for works following a disaster. To open an account, the owner must have an insurance certificate, a sustainable management document and a notarized property certificate.
The remuneration is fixed in the contract. In Aquitaine, the CIFA of Crédit Agricole d'Aquitaine sets a rate of return of 2 to 2.5%/year.
The duration of the contract is 10 years.

It allows 75% of the sums deposited there and the interest they generate from the sale of timber to be exempt from wealth tax, gift tax or inheritance tax. The tax benefits are then the same as for standing forests.

DETALII

SURSA DE LEMN

Pădure

TIPUL DE LEMN

Lemn masiv

TIPUL DE LEMN îN CAUZă

Stemwood

IMPACTUL ASUPRA MEDIULUI șI BIODIVERSITățII

Improves forest renewal and forest maintenance operation

EFECT ASUPRA VENITURILOR

NA

POTENțIAL DE EXPLOATARE

--

HUB

--

IMPACT ECONOMIC

Tax benefits to encourage logging

CUNOșTINțE SPECIFICE NECESARE

NA

POTENțIALUL DE MOBILIZARE

NA

POTENțIAL DE SUSTENABILITATE - VALOARE

--

FACILITATEA DE IMPLEMENTARE

Very easy: contract between a banking institution and an forest owner

FACILITATEA DE IMPLEMENTARE - EVALUARE

--

CONDIțII CHEIE PREALABILE

Precautionary savings account to add value to forest assets and optimise taxation

TIPUL DE EVENIMENT LA CARE A FOST PREZENTAT ACEST IPB

--

EFECT ASUPRA LOCURILOR DE MUNCă

NA

COSTURI PENTRU IMPLEMENTARE (EURO - €)

--

MAI MULTE DETALII

PROVOCARE ABORDATă

--

DOMAIN

Managementul pădurilor, silvicultura, servicii ecosistemice, reziliență

Perturbări ale pădurilor, riscuri, răspuns la dezastre

TIP DE SOLUțIE

--

CUVINTE CHEIE

--

SOLUțIE DIGITALă

Nu

INOVAțIE

Nu

ȚARA DE ORIGINE

Franţa

SCARA DE APLICARE

--

ANUL DE îNCEPUT șI DE SFâRșIT

--

DATE DE CONTACT

PROPRIETAR SAU AUTOR

REPORTER

contact@maisondelaforet.fr

REFERENCES AND RESOURCES

PAGINă WEB

http://www.maisondelaforet-sudouest.com/services/cifa/

RESURSE

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WEBSITE PROJECT

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REFERINță PROIECT

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PROIECTUL îN CADRUL CăRUIA A FOST CREATă ACEASTă FIșă INFORMATIVă

Rosewood

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