CIFA (forest insurance investment account)

The CIFA is a regulated savings product, subscribed with Crédit Agricole, whose objective is to encourage wood mobilization by creating financial savings.
Any natural or legal person who owns forest plots that have taken out storm risk insurance can build up savings.
A CIFA can be opened with a financial institution holding a deposit account or with an insurance company.
The funds placed in this account come only from the income from logging and will be used to finance work to reconstitute forest plots after disasters (health, climate, weather or fire-related risks) or routine forestry work (brush clearing) for the prevention of these risks.

CIFA helps improve sustainable forest management and requires owners to take out storm insurance. It promotes logging and therefore mobilisation by allowing 3/4 exemption from wealth tax and transfer duties.
Without the CIFA, an owner who cut his wood was taxed 100% on the ISF. To keep a tax advantage, he left his forest standing without cutting. The CIFA then makes it possible to market wood that would have remained standing.

Owners can invest up to 2 500 €/ha of insured forest. They can withdraw at any time up to 30% of the total sum of the CIFA per year for current works and up to 100% for works following a disaster. To open an account, the owner must have an insurance certificate, a sustainable management document and a notarized property certificate.
The remuneration is fixed in the contract. In Aquitaine, the CIFA of Crédit Agricole d'Aquitaine sets a rate of return of 2 to 2.5%/year.
The duration of the contract is 10 years.

It allows 75% of the sums deposited there and the interest they generate from the sale of timber to be exempt from wealth tax, gift tax or inheritance tax. The tax benefits are then the same as for standing forests.

PODROBNOSTI

IZVOR LESA

Gozd

TIP LESA

Okrogli les

VRSTA OBRAVNAVANEGA LESA

Stemwood

VPLIV NA OKOLJE IN BIODIVERZITETO

Improves forest renewal and forest maintenance operation

VPLIV NA PRIHODKE

NA

POTENCIAL IZKORIŠČANJA

--

VOZLIŠČE

--

GOSPODARSKI VPLIV

Tax benefits to encourage logging

POTREBNO SPECIFIČNO ZNANJE

NA

POTENCIAL ZA MOBILIZACIJO

NA

TRAJNOST - VREDNOST

--

ENOSTAVNOST IZVEDBE

Very easy: contract between a banking institution and an forest owner

ENOSTAVNOST IZVEDBE - OCENJEVANJE

--

KLJUČNI PREDPOGOJI

Precautionary savings account to add value to forest assets and optimise taxation

VRSTA DOGODKA, NA KATEREM JE BIL PREDSTAVLJEN TA BPI

--

VPLIV NA DELOVNA MESTA

NA

STROŠKI IZVEDBE (EURO - €)

--

VEč PODROBNOSTI

IZZIV

--

DOMENA

Gojenje gozdov, gospodarjenje z gozdovi, odpornost, ekosistemske storitve

Motnje, tveganja, odziv na naravne nesreče

TIP REŠITVE

--

KLJUčNE BESEDE

--

DIGITALNE REŠITVE

No

INOVACIJA

Ne

IZVORNA DRžAVA

Francija

OBSEG UPORABE

--

ZAčETNO IN KONčNO LETO

--

KONTAKTN PODATKI

LASTNIK OZ. AVTOR

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POROčEVALEC

REFERENCES AND RESOURCES

SPLETNA STRAN

http://www.maisondelaforet-sudouest.com/services/cifa/

SPLETNA STRAN PROJEKTA

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REFERENCA PROJEKTA

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VIRI

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PROJEKT, V OKVIRU KATEREGA SO BILI ZBRANI OSNOVNI PODATKI

Rosewood

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